

## NATURAL GAS

22/11/2021



### Technical outlook

Natural gas 4hr chart has formed “Descending broadening wedge” pattern. Over the last few sessions, we have seen some rapid movements, where the last one had traded higher and closed in green. The market is expected to continue on the bullish momentum based on the price action, once break

above a key resistance holding near 385. The upside rally could be testing all the way through 390-395 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and turn bearish/sideways once again. Key support holds at 365.

### Technical Chart

